UNDERSTANDING HOW YOUR TAX BILL IS CALCULATED

TOP PORTION OF TAX BILL

Betterments			Liens & Other Charges		
Desc	Amount		Desc	Amount	
GSWB	372.50	v	WLN	908.45	x
GSCI	74.50	w	SLN	998.91	y
			IEFINE	0	z

			Formula
a	Total FY 2012 Real Estate Taxes	4,123.12	
b	Betterments	372.50	v
c	Betterments Committed Interest	74.50	w
d	Liens & Other Charges	1,907.36	x+y+z
e	Total Tax/Betterments/Liens & Other Charges	6,477.48	a+b+c+d
f	Abatements/Exemptions	0.00	
g	**Net Tax/Betterments/Liens & Other Charges**	6,477.48	e-f
h	Preliminary Tax 1st & 2nd Quarter	2,055.84	
i	Payments applied to Tax	0.00	
j	Preliminary Tax Overdue	2,055.84	h-i
k	Interest Due @ 14% by 2/01/12	108.82	
l	FY 2012 past due	2,164.66	j+k
m	Fy 2012 remaining	6,586.30	g+k
	3rd Quarter Due	4,375.48	l+(a-h)/2+(b+c)/2+(x+y)/2+z
	4th Quarter Due	2,210.82	(a-h)/2+(b+c)/2+(x+y)/2