

**Executive Session Minutes  
Of  
The Foxboro Water and Sewer Commissioners  
March 18, 2010**

Members in Attendance: Chairman P. Henderson, Vice Chairman R. Olsen, Board of Selectmen Members: Paul Feeney, Linda Walsh, Paul Mortenson, Lorraine Brue, Larry Harrington, Finance Director Randy Scollins, AECOM Bob Bell, Town Manager Andy Gala, Town Counsel Paul DeRensis

Regular meeting was opened at 6 PM in order to vote to go into Executive Session.

A motion to enter into Executive Session to discuss the purchase, exchange or lease of real property with the intention of coming back to into regular session at the conclusion was approved by role call vote, R. Olsen – yes, P. Henderson – yes.

The Board of Selectmen members also voted to go into executive session.

Larry Harrington started out the discussion relating to establishing a range of final value that both boards would be comfortable with at the end of the negotiation process with the Kraft organization. The group went thru an exercise of setting minimum and maximum values for each component. After much discussion and extensive review of the values spreadsheet created by AECOM (Robert Bell) and Town Finance Director (Randy Scollins); it was determined that a range of \$25M to \$30M in a total values package would be agreeable to both boards, as it pertains to objective values of the wastewater treatment facility, advertising signage, Route One land, and easements, plus subjective values of controlling advertising content and disruptions on existing businesses in Kraft EDA.

Lorraine Brue requested update on advertising 30B issue. Town Counsel Paul DeRensis advised that he has been in consult with previous Town Counsel Gelerman on this issues and his research is on-going. He is also waiting on a list of infrastructure covered in the Stadium Special Legislation from State Administration and Finance Secretary Office. Atty. DeRensis advises at this point to go forward with the negotiations while this is being looked into and to follow the process outlined by Board of Selectmen previous vote (3-2) on this issue during February 23,2010 Executive Session meeting. Both boards agreed to continue on that prescribed path under advice of Town Counsel.

The group then reviewed and finalized the overview document requested by the Kraft Group (Jim Coabry) at the initial meeting on January 20, 2010. AECOM (Robert Bell) successfully provide a clear and concise summary of the Town of Foxboro Sewer Program (2010). Much of the discussion centered on the term\years of bonding (20 years vs 30 years) and whether a debt exclusion program (approximately 10 miles of town roads being resurfaced, increased property vales and potential new economic development) should be part of a potential funding package. For consistency sake, it was decided to use a 30 year bonding formula. As for a debt exclusion, it was determined that we should remove it from the present discussions, with a possibility of reintroduction as the sewer program moves forward.

Per Atty. DeRensis's suggestion, Phillip Henderson was tasked with creating an agenda for the initial negotiation session with the Kraft Group. That agenda should include a vision, objective, report and timeline. Emphasis should be made to re-visit the advertising 30B issue\review, the critical assets in the on-going partnership, common accomplishments and the mutual long term goals.

As requested by the Kraft Group and agreed to by both boards, Phillip Henderson will send the Kraft Group a copy of the one page overview of the Town of Foxboro Sewer Program (2010).

A motion to adjourn the Executive Session was approved by role call vote, R. Olsen – yes, P. Henderson – yes.

The Board of Selectmen members also voted to adjourn the Executive Session.

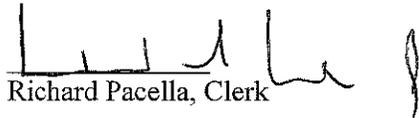
The Executive Session was adjourned at 8:20 p.m.

Respectfully Submitted,

Phillip Henderson

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These executive session minutes of March 18, 2010 were approved as amended on September 27, 2011.

  
Richard Pacella, Clerk